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**MARKET NOTICE**Johannesburg  
Stock ExchangeTel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)

**Number:** 615/2020

**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
 Primary Markets

**Date:** 24 November 2020

**SUBJECT:** PRIMARY MARKETS PRICE CHANGES FOR 2021

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**Designation:** Director - Capital Markets

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Dear JSE Stakeholder,

Please see below for changes to the fees in the JSE's Primary Market. All price changes effective 4 January 2021.

**Initial and Additional Listing Fees (Main Board, Sponsored SADR's)**

Fees for these products will increase by 4.6%.

**Annual Maintenance Fees (Main Board, Debt, ETN's, Sponsored SADR's)**

Fees for these products will increase by 4.6%.

**Initial and Annual Fees (Alt-X and Empowerment)**

Fees for these products will increase by 4.6%.

**Warrants and Structured Products**

Package fee increased by 4.6%.

**Exchange Traded Funds and Asset Backed Securities**

Cap increase on annual maximum threshold by 4.6%.

**Un-sponsored South African Depository Receipts (SADR's)**

Initial listing fee increased by 4.6%.

We will continue to waive the annual fees on this product.

**Associated - Documentation Fees charged by Issuer Regulation**

Fees will increase across the board by 4.6%.

All trading fees schedules can be found at the following link: <https://www.jse.co.za/services/technologies/price-list>

Kind regards,

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